Opening Advance Is Followed

closed at 28.39. Business was moderately active early, but became quiet after the break, with later fluctuations showing the effect of small orders in a narrow market.

With the futures market reopened in Liverpool yesterday for restricted business. However, and the state of th

ightt for west, 8.0%, against 16,30-415 for season, 12,30-200, against 12,30-415 for season, 12,30-200, against 12,30

DIVIDENDS.

	Stock of	
	Record.	able.
	Eastman Kodak Co., q.	July
	216 %	Oet.
	Eustman Kodak Co., ex.	
	Eastman Kodak Co. pf. q.	Sept.
	_1% %	Oct.
	Elec littliffing Corn of o	LED MAN
	Gotham Nat. Bank. q. 2% June 30	July 1
ß	wotham NAL Bank, Q. 2% June 39	July
	Globe-Wernicke Co. pf. q. June 30	
	Howard-Smith Paper Co. June 30	July 1
		-
	Howard-Smith Paper Co.	
	pf. q. 1% %	-
	Indian Refining Co. pf., 54 % July 7	Total .
	Miami Copper, q. \$1.59 Aug. 1	July :
	Miami Copper, extra. \$1. Aug. 1	Aug.
	Montreal Tramways Co., q.	
	2 % %July 12	Aug.
	Ningara Falls Pow. Co., q.	0000000
	Poole Eng. & Machine Co.	July 1
	Foole Eng. & Machine Co., Q. 1 %	July 1
	Public Ser, Co. North, Ill.,	
	q. 1% %July 16	Aug
	Public Ser. Co. North. Ill., pf. q. 116 July 14	163
	Sharon Steel Hoop Co., q.	Aug
	2%	July 1
	Stetson Co., J. B., s a. 10% July 2	July
	Etetson Co., J. H., pf, s a.	
я	Transue & Williams Steel	July
	Forg. q. \$1.25 July 6	Jule 1
	U. B. Nate Deposit Co., a a	
ž	U. S. Safe Deposit Co, ex-	June :
rs.	U. S. Safe Deposit Co. ex-	Haranasana
ı	United Alloy Steel Corp., q.	June
		Jule
	United Rys. & Elec. Co., q.	1333
ľ		July
ň	United Drug Co. 1st pf. q.	127-3

U. S. Ghas Co. 21. July 16 Aug. 1 D. S. Mortgage & Trust Co. q. 65. June 29 June 28 EX DIVIDEND TABLE

TA DIVIDEND	TABLE.
Monday	
American Smelt & Ref	********
Detroit Iron & Steel	secretario !
Detroit Iron & Steel pf	21121-01-1
Distillers Securities	********
Midwest Oil pf	******
National Licerice	*********
Pacific Mail	
Philadelphia Co.	
Resce Buttonhole Mach	
Reece Folding Mach	
Bullivan Machine	
Suffivan Machine extra	
Virginia Ry & Fow pf	
Tuesday-	
Corn Prod Ref pf accum.	*********
Horte Mining	
Hecta Mining	
Mohawk Mining	
Thursday-	
American Plano pf	
American Locomotive of	
American Shipbuilding	**********
American Shipbuilding ex	3PH
Bell Telephone (Penn)	********
Deinware Lack & Westers Great Northern Railway	transportation :
International Paper pf	
Mononganela Valley Trac	p.f 68
Peiday-	- Miterial Company
Bush Terminal	
Burh Terminal extra	
Bugh Terminal pf	
U S Smelt Ref & M	ACCOUNT OF THE PARTY OF
U S Smelt Ref & M pf Wells Fargo & Co	
Wells Parke & Co.	*********
Monday, July 9	
New York Central	

THE COMMERCIAL WORLD

Buyers in the City.

garment trade were chosen as officers. Jacob Sperber of the firm of Jacob Sperber was elected president.

Those who will associate their efforts with him include Isidore Dreyfus of Moyses & Dreyfus, vice-president; Joseph Kohn of G. B. G. Manufacturing Co., treasurer; Joe Engel, Superior Garment Co., secretary, and Paul Prager, general secretary. Serving on the board of directors are Samuel Barnett, Joseph Durst, Herman Herzog, A. O. Miller, H. B. Rubin, Samuel Silver and Samuel Blumberg

Paul Prager in commenting upon the association's purpose and aims said; "The object of this association is to secure and provide cooperation in all mat-ters relating to the improvement of the industry—the establishment of uniform trade regulations, uniformity of trade discounts, unjust returns, cancellations, excessive allowances, open orders, buy-ers' gratuitites, uniformity of contracts between members and sellers of raw ma-terials. The association's further aim is to take a firm, patriotic stand in assistof waste and overproduction and the con-servation of all such raw materials as are used in the garment industry and are needed by the Government in its conduct of the war."

"Dry Goods Economist" Review. The Dry Goods Economist in review-

in the report that the British Government's war needs.

The situation in England is reflected in the report that the British Government will establish a board, representing all the interests in the country's cotton industry, for the control of raw material supplies. The early reopening of the Liverpool Cotton Exchange has been announced.

"As indicating the breadth of the United States Government's consumption of cotton fabrics, note its consumption of cotton fabrics, note its consumption of the Liverpool Cotton fabrics, note its consumption of cotton fabrics,

United States Government's consumption of cotton fabrics, note its purchase of 1,000,000 yards of fine cotton fabrics in New Bedford for the manufacture of

In all lines of women's garments manufacturers have their men out on the read with fall goods and are receiving satisfactory orders. Being thus able to form a fairly accurate idea of the outlook, the houses are in a better position than hitherto to make their plans for the season. Their only worry is as to the supply of materials. The situation in this respect is quite tense, however, as even on goods which had been ordered

"Patria" is the name of a new khaki

"Patria" is the name of a new khaki suit for children now being shown in the local market by an out of town manufacturer. It is an attractive garment, designed either for work or play, and combines the maximum of comfort and service with a distinctly patriotic style. The cioth is a soft finished khaki and it is guaranteed fast color. An emblem it is guaranteed fast color. An emblem on the eleeve and stars on the sallor col-lar, four natch pockets and a wide belt give it an effective military swager. The skirt is made with two shoulder

second that of the errottor and date judgment was filed:

Moskowitz, Abraham—I. J. Silverstein et al. Jan 2, 1914.

Rocalsky, Michael—A. Sclevan et al.; June 24, 1917.

Johnson, Ernest E. Jesse J. Adams and Joseph W. Graccene-F. E. Thorne: Apr. 25, 1917 (vacated).

Moss, Louis N.—City of N. Y.; Sept. 4, 1908 (vacated).

Abbott, Henry D.—R. C. Nargan et al. May 5, 1917.

Fishel, Mark—Hotel Claridge, Inc.; June 22, 1917.

Carpilovsky, Morriy—M. Zhamerman & Co.; Dec. 20, 1911 (cancelled).

Elias, Joseph—J. Cohen; March 8, 1915 (cancelled).

Importers Warehouse Co.—M. Paivey; June 18, 1917.

Johnston, Robert E.—Carnegie Hall; Jan. 3, 1917. years.

Many similar models are being shown by New York makers, and according to Concel. Raffacio J. E. McKeown; May

of Rallies.

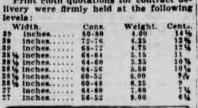
Buyers may register in this column when really to look at merchandles. Call 2200 Beckman and ask for COMMERCIAL DE-PAITMENT.

Costs and Seits.

CHICAGO—Siegei Brown, M. D. Siegel, Wallies decime in the cotton market yesterday, but railies followed, with the close steady net 3 points higher to points lower. October contracts sold off from 26.65 to 26.18, railied to 26.55 and closed at 26.39. Business was moderately active early, but became guist.

Buyers may register in this column when the column when the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although there was some intends of the gray continued quiet and strong yesterday. Although the gray continued quiet and strong yesterday. Although the gray continued quiet.

The New York market for good of the gray continued quiet and strong yesterday. Although the gray continued quiet and strong yesterday. Although the gray cont



closed at 28.39. Business was moder ately active early, but became quiet after the break, with later fluctuations whowing the effect of small orders in a narrow market.

With the futures market reopened in Liverpool yesterday for restricted outsiness there were Liverpool buying orders around the ring here at the opening, presumably to undo straddles. This demand the ring here at the opening, presumably to undo straddles. This demand was supplied on an opening advance of 11 to 20 points, and the market seadled on the decline. Considerable scattering liquidation may have grown from a belief that low condition figures on Monday had been discounted Arters break to a net loss of 20 to 30 points the market steadled on covering, but railies were not fully maintained.

Private cables say the Liverpool regulations will prevent straddle and spoulative business for fresh account. Liquidation of outstanding accounts will be permitted, also the various hedging operations of British spinners and importers. A committee will fix prices on the basis of Southorn quotations where deemed advisable, but has the power to fix lower prices in necessary. It is also reported that permission must be obtained from the British Government before purchases of cotton can be made in Liverpool. This suggested that means the save have already been formulated for the laver of the lav P. M. 1:45-1670 Washington ave.; Joseph to fix lower prices if necessary. It is also reported that freezessary. It is also reported that permission must be obtained from the British Government before purchase of cotton can be made in Liverpool. This suggested that measures have situable the formulated for constitution of the British Government before purchase of cotton can be made in Liverpool. This suggested that measures have situable the first prices of the first prices of the southwest, but they were botte general, and that section is still before the Southwest, but they were protes general and that section is still breaking the condition 71.7 against 74 last month, and the other 69.4, against 72.4 last month.

Exports for the week, 29.046 bales, against 115.903 last year. Southern spot markets unchanged to 50 points higher, most of them being unchanged. Local spot markets quiet and unchanged at 27.15 for middling upland; sales nil. Week end faures of New York Cotton Exchange—Visible supply, sil kinds, 24.22.71, against 2.33, 391 last year. Southern spot markets unchanged to 11.50, 277, against 2.33, 391 last year. Brought late spot markets quiet and unchanged at 27.15 for middling upland; sales nil. Week end faures of New York Cotton Exchange—Visible supply, sil kinds, 24.22.71, against 2.33, 391 last year. Brought late spot markets quiet and unchanged at 27.15 for middling upland; sales nil. Week end faures of New York Cotton Exchange—Visible supply, sil kinds, 24.22.71, against 2.33, 391 last year. Brought late spot for week, 29.05, against 2.33, 391 last year. Brought late spot for week, 29.05, against 2.33, 491 last year. Brought late spot for week, 29.05, against 2.33, 491 last year. Southern spot markets unchanged to the first provided the provided provided the provided provided the provided provided the provided provided provided the provided p 10:45-42 Orchard at., Deckie Eb-shein Triffing

FIFTH NATIONAL BANK

TIFIN MAILURAL BARN
at New York, in the state of New York, at
the close of business on June 20, 1917;
RESULTICES.
Loans and discounts
Overdrafts, secured, \$17.045.30;
Unsecured, \$338.66
U. S. bonds (other than Liberty
Bonds of 1917)
U. S. bonds deposited to secure \$250,000.00

Total U. S. bonds (other than Liberty Bonds) and certifi-cates of indebtedness Payment on account subscrip-tion for Liberty Loan Bonds.

than U.S. bonds not including stocks owned owned 273.803.00 unpledged 27

\$15.65 Notes of other national banks \$15.65 Notes of Federal Reserve Values
176.76 Federal Reserve notes
114.22 Lawful reserve in vault and net
amount due from Federal Reserve Bank
22.55 Redemption fund with U. S.
Treasurer and due from U. S.
Treasurer

bankers
Demand deposits subject to reserve
Individual deposits subject to

posits subject to reserve.
United States deposits not subject to reserve.
United States deposits including deposits of U. S. disbursing officers.
Bills payable, other than with Federal Reserve Bank, including all obligations representing money berrowed; other than rediscounts.

Corp
Wolf, Hannah B.-R. Geller.
Weathered Co., and Charles B. Weathcred-Parshelsky Bros. Inc.
Winant, Mary A., Henry D. Winant,
and James L. Steuart-Union Trust
Co. of N. Y.
Western Gas Construction Co.—J. H.
Scherman

Celia, Alfred—Same
Freed, Fanny—Rylands & Sons, Ltd.
Falk, Harry and Joseph, and 502 Fifth
Arenue Corn.—J. C. Hogan et al.
Greenwood, Heary R.—E. Althouse
Gouther, William.—J. A. Burns
Hartman, Nora—City of New York
Greenwood, Heary E., and Maud Greenwood. E. Althouse

wood—E. Althouse
Hopeweil Building Company, 1
J F. Morgan
Mendelson, Harris—S. Lesser,
Moran, Martin—H. Kischbaum
Scofield, Jean—E. J. Murray
Skolnik, Max—Cit's of New York
Value Realty Company, Regina Ro
M. Plotkin
Weinraub, Wolf—H. Guzig
Wallenstein, Saul—C. Gallo et al.,
Satisfied Judgmenta.

Satisfied Judgments.

Satisfied Judgments.

MANHATTAN

The first name is that of the second that of the creditor and judgment was filed:

Poindexter, Paul-Brooks Bros.; Jan.

Total State of New York County of New York, 8:

1. W. S. BECKLEY, Cashier of the abovenamed bank do solemnly swear that the
above statement is true to the best of my
knowledge and bellef.

Subscribed and sworn to before me this
23th day of June, 1917.

Statl BENJAMIN BERNSTEIN,
Seatl Notary Public, N. Y. Co., 122.

Correct—Attest:
CHARLES KAYE
FRANK C. POUCHER: Directors.
DANIEL D. WYLIE, 281 12

DIVIDENDS AND INTEREST.

MIAMI CUPPER COMPANY

New Incorporations.

Yesterday's Fires.

A.M.

1155—9 Harrison st.: Merchants Sight
Refrigerating Co
8:40—1555 2d u.e.: Rhinelander
Est
9:20—218 E. Sid st.: Emanuel SisNone 9:56-48-50 Walker st.; S. Lindenbaum None 12:58-1486 Brook av.; Herman Winspel 246—2670 Washington avs.; Joseph 240—201 2d st.; Samuel Hoff-man Trifling 4:15—652 Lenox ave.; Mamie Watrus Trifling 6:30—Front 126 W 105th st.; auto-mobile; August Davis, Jr. Trifling 7:15—1:6 W sad st.; Mrs. Wow-Trifling mobile: August Davis, Jr. Trifling
7:15—1:6 W. \$3d st.; Mirs. Wow
Trifling
7:25—1:88 Hudwin st.; Raffo Grasso. \$10
7:25—1:88 Hudwin st.; Raffo Grasso. \$10
7:20—2:04 Spring st.; Marco
Trubuci
St.; Marco
Trubuci
St.; Marco
None
\$1:20—1:29 E. \$5th st.; Theodore
Wieting
1:30—Front of 17:72 Southern Boulevard. Broax: auto: Bert
Smith
St.; Mith. Trifling
5:45—Front of 28 2d av. auto
Annie Bergstein. William
1:50—2:43 E. [5] at at William
1:50—2:43 E. [5] at at William
1:50—2:43 E. [5] at at Trifling
1:50—1:41 to 145 W. 36th st.; Stanley
2:50—2:55 Madison st. Juius
7:55—4:54 E. 17:6th st. Broax
8 aut Kats.
Trifling
1:55—7: Seventh av.; Sarah Mc
Collum
10:02—2:50 Madison st. Joseph
10:10—1:68 Stanlon st. Joseph
10:10—2:68 Stanlon st. Max Kettle. Trifling
10:10—2:68 Stanlon st. Max Kettle. Trifling
10:10—2:51 Villett st. Isadore Sollnsky
10:145—142 Orchard st. Dockte Eb-

Charter No. 311
Reserve District No. 3
REPORT OF THE CONDITION OF THE

15,100.00 130,936.00

12,500.00 Capital stock paid in.
Surplus fund.
Undivided profits
Less current expenses, interest and taxes and 152,020.0 2,500.00

1 Individual deposits subject to check.
2 50 Certificates of deposit due in less than 30 days (other than 50 days (other than 60 days (other 10 days (other 450,403.83

85,090.17 \$8.514.808.01

OFFICE OF CONSOLIDATED ARIZONA SMELTING COMPANY.

New York, June 28, 1911.

From the surplus sarnings of 1916 the Beard of Directors have this day declared a dividend of 2%, 190e, per share), payable as follows: 1%, 16c, per share) on Aug. 16, 1917, to stockholders of record at close of business July 18, 1917, and 1% 6c, per shares, payable Nov. 16, 1917, to stockholders of record at close of business Oct. 18, 1917, and 1% 6c, per shares, payable Nov. 18, 1917, to stockholders of record at close of business Oct. 18, 1917. Checks will be mailed by the Guaranty Trust Co. of N. V. Transfer Agent. The stock hooks will not be closed. FRANK W. THOMPSON, Treasurer.

MIAMI COPPER COMPANY

all Broadway, N. V.
DIVIDEND NO. 20.

June 29th, 1917.

The Board of Directors of Miami Copper
Company has this day declared a dividend of \$1.00 per share and an extra dividend of \$1.00 per share for the quarter year ending June 20th, 1917, on the capital stock
of the Company, payable August 15th,
1917, to stockholders of record at the close
of business on August 1st, 1917. Books
will not close.

PITTSHUBGH COAL COMPANY.

PITTSHUBGH COAL COMPANY.

PITTSHUBGH COAL COMPANY.

The Board of Directors has this day declared a dividend of one and one-quarter
(14) per cent. on the Preferred Stock,
payable July 18th, 1917, to stockholders
of researd at the close of business July 9th,
1812.

F. J. LeMOYNE, Secretary.

NOTICE OF CONSUMMATION

PLAN OF REORGANIZATION

The Chicago, Rock Island and Pacific Railway Company

To the Holders of Certificates of Deposit for Stock or for Debentures of The Chicago, Rock Island and Pacific Railway Company, under Plan and Agreement of Reorganization dated November

Notice is hereby given that the new stocks will be deliverable at the office of Bankers Trust Company, Depositary, No. 16 Wall Street, in the Borough of Manhattan, in the City of New York, on and after JULY 2, 1917, in exchange for and upon surrender of certificates of deposit on the following conditions: DEBENTURES:

Each \$1,000 of certificates of deposit for Debentures will, upon complying with the conditions below stated, receive:

\$1,000. par value in new 6% preferred stock, and

\$97.92 cash, (except that only \$72.92 will be paid to certificates of deposit stamped as having received an advance of the January 15, 1916 coupon).

Holders of certificates of deposit must furnish Income Tax ownership certificates; the dates of payment to be inserted are January 15, 1916 and July 15, 1916; certificates of deposit which received an advance of the January 15, 1916 coupon will require only one certificate at \$25 for interest due July 15, 1916; all others, two certificates each for \$25 and respectively for interest due January 15, 1916 and July 15, 1916; the name of the security should be stated as "The Chicago, Rock Island and Pacific Railway Company Twenty-Year Five Per Cent. Debentures."

Each \$1,000 par value of old stock represented by certificates of deposit will, upon complying with the conditions below stated, receive

\$400 par value of new 7% preferred stock,

\$1,000 par value of new common stock, and \$4 cash, namely, cash at the rate of \$1 per share of new 7% preferred stock, being the amount that would otherwise have accumulated by way of dividend from May 1, 1917 to June 30, 1917 at 6% (May 1st being the date fixed by the Committee as the average date of payment of instalments).

date of payment of instalments).

Scrip of Bankers Trust Company, Depositary, will be issued for fractions of shares of 7% preferred stock. No cash will be paid in respect of such fractions of shares, unless and until exchanged for stock certificates on surrender of scrip in aggregate amounts of \$100 or multiples.

Certificates of deposit for Stock must be endorsed in blank. All new shares will be issued in the name of the registered holder of the certificate of deposit, except upon the holder's written request, in which latter case the assignment must be guaranteed to the Depositary's satisfaction and be accompanied by any stock transfer stamps requisite under any law or laws then in force.

GENERAL: For convenience of depositors, certificates of deposit will also be received by First Trust & Savings Bank. Chicago, Depositary, on the same conditions as above stated, for transmission to New York. The initial issue of all new shares will be made at New York.

Certificates of deposit will be received by Bankers Trust Company. Depositary, only up to noon of each business day. The certificates for new shares will be delivered and the cash will be paid as early thereafter as practicable.

Stock certificates will be issued in temporary form, exchangeable for definitive engraved certificates as soon as the latter shall have been prepared. Application will be made to list these temporary certificates on the New York Stock Exchange. Dated, New York, June 29, 1917.

SEWARD PROSSER, NATHAN L. AMSTER, EMILE K. BOISOT, CHARLES HAYDEN, JAMES SPEYER, S. DAVIES WARFIELD,

B. W. JONES.

Secretary, 10 Wall Street, New York City.

Dated, New York, June 29, 1917.

Joint Reorganization Committee.

To the Holders of Debentures not Deposited under said Plan and Agreement of Reorganization:

Notice is hereby given that, pursuant to decree entered June 12, 1917, by the United States District Court for the Northern District of Illinois, Eastern Division, in the Consolidated Cause entitled "American Steel Foundries and Bankers Trust Company, as Trustee, complainants, versus The Chicago, Rock Island and Pacific Railway Company, defendant, in Equity No. 445," there has been delivered to and received by Bankers Trust Company, as Trustee under the indenture dated January 17, 1912, between said Railway Company, of the first part, and Bankers Trust Company, Trustee, of the second part, the new 6% preferred stock of said Railway Company and the cash by said decree required to be delivered and paid to Bankers Trust Company. On and after July 2, 1917 Bankers Trust Company, as said Trustee, upon delivery and surrender to it of any of the 20-year 5% Gold Debentures of said Railway Company not deposited under said Plan and Agreement of Reorganization, accompanied in every case by the coupons thereunto appertaining matured January 15, 1916, and all subsequent coupons, will deliver and pay in respect of each \$1,000 debenture and appurtenant coupons as aforesaid, the following:

\$1,000. par value of the new 6% preferred stock of said Railway Company, entitled to

\$1,000. par value of the new 6% preferred stock of said Railway Company, entitled to cumulative dividends at the rate of 5 per centum per annum from and after July 1, 1917.

\$97.92 in cash, being a sum equivalent to the interest which would have accrued upon said Debentures from July 15, 1915 to and including June 30, 1917. Debentures must, if registered, be accompanied by proper instruments of transfer in blank. No Income Tax ownership certificates will be required. Certificates of stock will until further notice be in temporary form, exchangeable for definitive engraved certificates when prepared.

BANKERS TRUST COMPANY, as Trustee, By H. F. Wilson, Jr., Vice-President.

(Charter No. 29.) [Reserve District No. 2.] REPORT OF THE CONDITION OF THE FIRST NATIONAL BANK

at New York City, in the State of New York, at the close of business on June 20 th, 1917; RESOURCES, LIABILITIES. Capital stock paid in Loans and dis-discounts. 3
Acceptances of other b a n k s counted.
Customers lia-bility account of acceptances of this bank purchased or discounted by \$102,604,296.40 Surplus fund. Surplus fund. Undivided prof-\$7,117,652.78 its
Less current exexpenses, interest, a n d
taxes paid 2.000,765.71 717,725.15 6.399.927.63 Amount reserved for taxes ac-crued Circulating notes outstanding Net amount due to banks and 354.810.78 4.031.000.00 333.333.34 Total loans \$104,938,395.45 Deduct: 66.882,905.11 Acceptances of other banks payable at fu-ture date guaranteed by this bank, by indoesement or otherwise. Individual deposits subject to check
Certificates of deposit due in less than 30 days (other than for money borrowed)
Certified checks
Cashier's checks outstanding
Total individual demand deposits subject to reserve.
B125.982.505.11.
Time deposits subject to reserve (payable after 30 days or subject to 30 days or subject to reserve (payable after 30 days or more notice):
Certificates of deposit
Other time deposits.
Total of time deposits subject to reserve, \$225.000.00.
United States deposits not subject to reserve.
B bonds borrowed 2,000,765,71 Overdrafts, secured, \$35,157.83, unsecured, \$478.281.14. Customers' liability account of "Acceptances" executed by this bank and now outstand-ing. 513,438,97 this bank and ing U. 8. bonds (othe Blonds of I) U. 8. bonds deposited to escure circulation (par value).
U. 8. bonds and certificates of independent of the document of the d \$4.101.000.00 Jact to reserve
U. S. bonds borrowed
Bills payable, with Federal Reserve Bank
Acreptances executed for customers
\$1.069.432.12 1.000.00

4.500.00 4,106,800.00 44,015,318.29 6.375.000.00 74.515,249.09 52,900.00

unplodged. 4.500.00

Total U. S. bonds (other than Liberty Bonds; and certificates of indebtetiness. Payment on account subscription for Liberty Loan Bonds Payment on account subscription for Liberty Loan Bonds pledged to secure U. S. deposits par value. S. deposits par value. Social position for Liberty Loan Bonds in the unpletical. Stocks of the international Reserve Bank stocks of Federal Reserve Bank (a) per cent, of subscription, value of banking arous. Net amount the from banks and bankers. Exchanges for clearing house. Other checks on banks in the same city or town as reporting ones, and other cash items. \$1,798,333.21 136,465.66 Notes of other national banks Notes of Federal Reserve banks Lawful reserve in vault and net amount due from Federal Re-serve Bank. Redemption fund with U. S. Treasurer and due from U. S. Treasurer.

Total.... \$301,883.008.41 knowledge and belief. Subscribed and sworn to before me this 20th day of June, 1917.

JOHN H. TAYLOR, Notary Public, N. Y. Co.

Correct—Attest:

Correct—Attest:
FRANCIS L. HINE.
JOHN B. MORBON.
GEO. F. BAKER, Jr.,
Directors.

23,995,058,24

DIVIDENDS AND INTEREST. LEHIGH VALLEY COAL SALES CO.

New York, June 22, 1917.

The Board of Directors of the Lehigh Valley Coal Sales Company have this day declared a dividend of four per cent. (\$2.90 per shars), payable July 8th, 1817, to those stockholders of the Company who are cholders of full share certificates of stock, registered on the Company's books at the close of business June 27th, 1917. Checks will be mailed.

W. J. BURTON, Treasurer.

F. L. LOVELACE, Secretary.

REPORT OF THE CONDITION OF THE NATIONAL CITY BANK

at New York, in the State of New York, at the close of business June 20, 1917; Loans and discounts... \$101,703,712.83
Deduct: \$101,703,712.83
Acceptances sold with indorsement of this bank 1,765,140.83

Customers liability under let-ters of credit Customers liability account of "acceptances" Liability of foreign banks on acceptances to create dollar exchanges 2.889,462.55 acceptances to create dollar exchange Overdrafts secured and unse-23.12 eured

8. bonds and U. S. certifi-cates of indebtedness... 34,357,838.95 Payment on account of sub-acription for Liberty Loan Bonds 5,000,000.00

Due frem banks and bankers (net)
Due from foreign accounts.
Due from branches
Exchanges for clearing house.
Checks on other banks in this city.
Country checks, other cash teems and fractional currency.
Notes of other national banks.
Federal Reserve notes.
Lawful reserve.
viz.
Specie in vault \$32,639,795.80
Legal tender
notes in vault \$3.282,000.00 18,519,866.92

notes in vault 3.282.000.00 Deposit in Federal Reserve Bank 94,173,351.18 Gold bullion Redemption fund and due from U. S. Treasurer

168,210.00 Total LIABILITIES. Capital stock paid in. \$25.000,000.00 Bet aside as capital for foreign branches Surplus and undivided profits (net)... 39,955,554.56 1.117.975.06 1.782,340.00

U. S. bonds borrowed.
Bills payable with Pederal Reserve Bank.
Time bills of exchange drawu by this bank payable abroad.
Letters of credit and travellers checks.
Acceptances executed for customers.
Acceptances executed to create dollar eschange.
Other liabilities. 244.657.96

Total \$7.73,100,988 13
State of New York & County of New York as:

1. THOS, A. REYNOLDS, Cashier of the above named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief.

THOS, A. REYNOLDS, Cashier.

Subscribed and aworn to before me this 29th day of June. 1917.

GEO. H. COREY, Notary Public.

N. Y. Co. 181.

ROBERT S. LOVETT.
JOSEPH P. GRACE.
JAMES H. POST.
Directors.

A Complete Directory of New York City and out of town Private Schools appears every day in the Morning Edition of day in the Morning Editio THE NEW YORK SUN.

BANK OF CUBA IN NEW YORK June, 1917. RESOURCES.

Stock and bond investments, viz.:
Public securities (book value, 276,-385,41), market value
Loans and discounts secure; by other collateral
Loans, discounts and bills purchased not secured by collateral.

Overdrafts 177,362.m 453,353.20 and bankers

Specie
United States legal tender notes and
motes of national banks
Customers: Hability on acceptances
(ase Habilities, per contra)
Other assets, viz.
Accrued interest not entered on
books at close of business on
above date
Liberty Bonds

REPORT OF THE CONDITION OF THE

Total ... LIABILITIES. Papital stock surplus on market values surplus on market values surplus fund \$60,000.00 Undivided profits 23,281.82 Deposits:
Not preferred, as follows:
Deposits subject to check \$681.733.78
Demand certificates of deposit of deposits stabiling, including similar checks of other officers 9.112.12
Certified checks 4,962.10 Extend total deposits
vccepiances of drafts payable at a
future date or authorized by com-mercial letters of credit
Other liabilities, viz.

> \$881,781.7 DIVIDENDS AND INTEREST.

United States Smelting Refining & Mining Co.

The Directors of the United States Smelting, Refining & Mining Company have declared a quarterly dividend of 1% percent. (3.7% cents per share) on the Present. (3.7% cents per share) on the Present. (one dollar and twenty-five cents per share) on the Common Capital Stock, and a dividend of 2% per cent. (one dollar and twenty-five cents per share) on the Common Capital Stock, out of funds received by this company from surplus earnings of subsidiary companies accrued and existing prior to March 1. 1911 payable July 14, 1211, to stockholders of record at the close of business July 7, 1817. F. W. BATCHELDER, Treasurer.

Office of The United Gns improvement Co. N. W. Corner Broad and Arch Streets Philadelphia, June 13, 191

The Directors have this day declared a quarterly dividend of two per cent. (1) More share), payable July 14, 1817, to stockholders of record at the close of business June 30, 1817. Checks will be malled.

I. W. MORRIS, Treasurer.

iune 30, 1917. Checks will be manner.

I. W. MORRIS. Treasurer.

I. W. MORRIS. Treasurer.

THE BANE OF AMERICA.

New York, June 22nd, 1817.

The Board of Directors have to-day declared a semi-annual dividend of fourteen (14) per cent: free of tax, payable July 2nd, 1917, to stockholders of record of this date. The transfer books will remain closed until July 3rd, 1917.

W. M. BENNET, Cashler.

Savings Banks.

THE BROOKLYN **SAVINGS BANK** INCORPORATED 1827

PIERREPONT and CLINTON STREETS ENTRANCES Pierrepont St. and 300 Fulton St.

interest at 4 per cent. the rate of 4 per annum

July 1, 1917 (payable on and after July 20th) on all sums entitled thereto. Deposits made on or before July 10th will drawinter-CROWELL HADDEN, President LAURUS E, SUTTON, Comptroller ARTHUR C, HARE, Cashier CHAS, C. PUTNAM, Assi. Comptroller

will be credited to depositors

NORTH RIVER SAVINGS BANK CHARTERED 1866

31 W. 34th St., bet. 5th and 6th Aves. 103d SEMI-ANNUAL DIVIDEND

per annum and will be credited de-positors entitled thereto under the By-Laws, on July 1, 1917, on sums of & to \$3,000, and payable on and after July 16th, 1917. Money deposited on or before 9 will draw interest from July 1. Bank open 10 A. M. to 3 P. M. Mondays, 10 A. M. to 7 P. M. Baturdays, 10 A. M. to 12 M. CHARLES ROHE, President GEORGE T. CONNETT, Ser yA Treas HERMAN F. DIETMANN, Asst. Fran-

Union Dime Savings Bank 40"Street and 6" Avenue

An Interest Dividend (116th consecutive) has been declared a

hree and One-Half Per Cent. per ann Credited July 1, 1917, and payable on and after Thursday, July 19, 1917, on all sums entitled thereto under the By-Laws. Money deposited on or before luly 10, 1917, draws interest from July 1, 1917.

ALEX. P. W. KINNAN, President. FRANCIS M. LEAKE, Treasurer, FRANK F. HAZARD, Secretary.

SEAMEN'S BANK FOR SAVINGS THE TRUSTEES HAVE ORDERSD
THAT INTEREST Be paid to depositors entitled thereto for the six months
on accounts not exceeding these thussand dollars at the rate of FOUR PER
ENT, per annum.
Payable on and after Mondar, Jufy is.
1917. DENNEL BARNES President
1917. OECHGE M. HALSEY Classic
WILLISTON H. BENEDICT, Secretary,
New York, June 7, 1917.

Deposits to draw interest from July
1st or Oct. 1st or Jan. 1st or Ap.
1st must be made on or before the last
day of the previous month.

Dry Dock Savings Institution 341 & 343 BOWERY, Cor. 3d St., New York The Trustees have declared a dividend for the six months ending June 38, 1917, on all

sposits from FIVE DOLLARS to THRE THOUSAND DOLLARS entitled there's under the By-Laws, at the rate of THREE and ONE-HALF Fer Cent, per annum payable on and after July 18, 1912

Deposite made on or before July 12 will be entitled to interest from July 1 111

ANDREW MILLS, President WM. F. PATTERISON, V. Free & Trees & MUEL WEBSTER, Sectionary FREDERICK SHERWOOD Asst Sacretary

NEW YORK SAVINGS BANK 19.758.607.18 N. W. Cor. 14th St. and 8th Avenue FOUR PER CENT.

MILLIAM FELSINGER FOR SERVICE MANUAL TRANSPORT WALTER R. BRINGKERHOUF MANUAL MANUAL TRANSPORT OF THE SERVICE MANUAL TRANSPORT

HARLEM SAVINGS BANK

